

**Mobile Manor Water, Inc.
Board of Directors
October 28, 2014**

President Gilliland opened the meeting at 3:30 PM

Present:

Pres. Bob Gilliland, Vice President Griffith, Sec/Treas. Kathy Holder

Directors: Rick Gillispie, Tim Burchfield

Absent: Gene Confalone and Butch Sims

Also Present: Bonnie Gilliland

Secretary's Report:

Mr. Gilliland moved and it was duly seconded that the Minutes of March 25, 2014 be accepted as presented.

MOTION CARRIED

Treasurer's Report: \$7770.54 current balance

New Business

The 2015 draft budget was reviewed. President Gilliland reported that about the Water Company was losing about 1 million gallons per year which translates to \$37,000 lost revenue. He suggested pressure valves be purchased and the testing of the lines begin to attempt to reduce the loss. The Board agreed.

Adjournment at 3:45 PM