

2013 Audit Committee Report

The Audit Committee met for a total of 24 hours over a five day period and reviewed Mobile Manor Inc. and Mobile Manor Water accounts. All invoices and checks matched and all deposits were accounted for.

MOBILE MANOR Inc. Balances as of 1/01/13 are as follows:

General account	\$10,448.80
Trust account	\$ 52.56

MOBILE MANOR Inc. Balances as of 12/31/13

Checking account	\$22,099.46
Trust account	\$ 1552.56

MOBILE MANOR WATER, Inc. balance as of 1/01/13	\$3171.78
as of 12/31/13	\$1832.86

FINDINGS:

- Checks were sent to Hayden's office, bypassing the Mobile Manor Office.
- Deposits were made to accounts by Hayden and information on these deposits were not relayed to Bonnie.
- Mobile Manor Inc. and Mobile Manor Water, Inc. are two separate corporations. Funds received for Inc. and Water in one check were comingled by Hayden.

RECOMMENDATIONS:

STRONGLY urge residents when making payments, to issue separate checks for Inc. and Water as they are two different Corporations.

THE 2013 AUDIT COMMITTEE

Tim Burchfield

Butch Sims

Paul White

Kathy Thorpe Holder

March 4, 2014